

Year 4 - Economic Wellbeing

Banks balance	How much money is in an account after money has been put in and taken out
Bank statement	Regular update on the money which has gone in and out of a bank account and shows your bank balance.
Career	A job in one area of work that is undertaken for a long period of time
Debit card	A card used to buy things where the money is taken straight from the bank account

Key facts

Personal Budget

Starting Balance	15 000																			
Total Income	4 230	3 880	3 880	3 830	4 330	4 330	4 430	3 930	3 930	5 400	4 950	4 400	4 400	4 400	4 400	4 400	4 400	4 400	4 400	4 400
Total Expenses	1 600	1 660	1 515	2 010	1 720	1 440	1 715	1 823	1 880	2 210	1 720	1 600	1 600	1 600	1 600	1 600	1 600	1 600	1 600	1 600
NET (Income - Expenses)	2 630	2 220	2 365	1 820	2 610	2 890	2 715	2 107	2 050	3 190	3 230	2 800	2 800	2 800	2 800	2 800	2 800	2 800	2 800	2 800
Projected End Balance	17 630	19 850	22 215	24 035	26 645	29 535	32 250	34 357	36 407	39 597	42 827	45 027	47 227	49 427	51 627	53 827	56 027	58 227	60 427	62 627

Keeping track of money is important to make sure you have enough money for what you need.

People think about different things when deciding if something is good value for money, such as how much it costs, how long it will last for and the impact on the environment.



A woman with long blonde hair is looking thoughtful, resting her chin on her hand. Surrounding her are several factors that influence career choices:

- Mentors
- Experience
- Career Advisors
- Salary
- Social background
- Friends and family
- Live style
- Education
- Culture background

Lots of different things can influence the job or career someone chooses.